



KOTAK MAHINDRA BANK LIMITED

12-BKC, 6th Floor, Plot No. C-12, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai-400 051. CIN NO. L65110MH1985PLC038137

AUCTION NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY OF MR. NARENDRA JAYANTILAL TRIVEDI UNDER THE PROVISIONS OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 ("SARFAESI ACT") READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Whereas State Bank of India has assigned the debt due to it from **Aromatic Intermediates and Chemicals (Sole Proprietor - Mr. Narendra Jayantilal Trivedi)** ("Borrower") along with the underlying securities in favour of Kotak Mahindra Bank Limited ("KMBL").

Whereas, the Authorised Officer ("AO") of KMBL had issued notice dated 30.06.2011 under the provisions of Section 13(2) of the SARFAESI Act and called upon the Borrower and the guarantors to pay the amounts mentioned therein, within 60 days of receipt of the said notice. The said demand was not complied with. Pursuant to the failure to pay the amount demanded, the AO took physical possession of the property as detailed herein below, after complying with the provisions of the SARFAESI Act and Rules enacted therein. In exercise of the powers conferred under Section 13(4) of the SARFAESI Act read with the Rules therein, the undersigned has decided to sell the said property by E-Auction.

Notice is hereby given to the public in general and in particular to the Borrower and guarantors, that the below described immovable property mortgaged to the Secured Creditor viz. KMBL, the physical possession of which has been taken by the AO of KMBL on 17.07.2022 and which will now be sold on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis on 23.02.2023, for recovery of Rs. 27,35,85,200.62 as on 20.06.2011 together with further interest thereon at the rate of 16.5% per annum with quarterly from rests 21.06.2011, together with further interest thereon till realization, together with all incidental costs, charges and expenses due to KMBL from Aromatic Intermediates and Chemicals (Sole Proprietor Mr. Narendra Jayantilal Trivedi) and Guarantors viz. Mr. Bhargav Narendra Trivedi and Mr. Hetal Narendra Trivedi (Legal heir of Mrs. Kokilaben Narendra Trivedi).

Particulars of the Property	Reserve Price	EMD	Encumbrances
All that piece and parcel of freehold land situate and being at Azad Society, Ambawadi, Ahmedabad bearing Sub-Plot No. 212 and 213 of Survey No. 82 and 83 of Mouje Vastrapur of City Taluka in the Registration District and Sub-District of Ahmedabad and bearing Final Plot No. 226 of Town Planning Scheme No. XXI admeasuring 485 sq. mtrs. or thereabouts together with a building structure thereon comprising of Ground plus Two Floors with a built up area of approx. 4300 sq. ft. and Open Terrace.	Rs. 520.00 Lacs (Rs. Five Crore Twenty Lacs Only)	Rs. 52.00 Lacs (Rs. Fifty Two Lacs Only)	Not Known
Inspection at site	13.02.2023 between 11 a.m. to 4 p.m.		
The last date for submission of bids	22.02.2023 by 4.30 p.m.		
Date & Time of E-Auction	23.02.2023 from 11 a.m. to 12 noon		

Auction / bidding shall only be through "online electronic mode" through the website / portal of M/s. E-procurement Technologies Limited (Auction Tiger) at <https://kotakbank.auctiontiger.net>. The EMD Amount is payable by way of NEFT / RTGS in the E-Auction Account of KMBL at Mumbai viz. "Kotak Mahindra Bank Ltd. A/c E Auction", Account No. 8411307138 with Kotak Mahindra Bank Limited, Malad (East), Mumbai, Branch with IFSC Code No: KKBK0000646.

Duly filled and signed copy of Terms and Conditions along with details of payment and KYC documents shall be forwarded to abovementioned office of KMBL latest by 10.00 am on 23.02.2023, in a sealed cover with "BID DOCUMENTS A/C AROMATIC INTERMEDIATES AND CHEMICALS" mentioned at the top.

The detailed Terms and Conditions of sale dated 02.02.2023 are available on website / portal <https://kotakbank.auctiontiger.net> and <https://www.kotak.com/en/bank-auctions.html> and <https://auctions.kotak.com/>. For any details with respect to any help, procedure and online training in respect of the auction process please contact Mr. Ram Sharma (M) 9978591888 Email : ramprasad@auctiontiger.net; support@auctiontiger.net, Contact : 079-6813 6880. For any details regarding the property please contact 022-6218 5110/16 or 098206 07140 / 096198 66796.

This is also a notice to the Borrower and guarantor that the auction shall proceed if the dues are not paid in full before the date of E-Auction.

It may please be noted that in case of any discrepancy/inconsistency between notice published in English and in Gujarati, then the contents of the notice published in English shall prevail.

Place : Mumbai
Date : 2nd February, 2023

For, Kotak Mahindra Bank Limited,
Sd/- Authorized Officer